This project represents ACWA Power's first investment in Turkey and the company's first foray into the merchant market, selling the electricity generated direct to the power market. The Kirikkale project also represents a landmark transaction that brought together international financial institutions and commercial banks to finance an independent power project in Turkey.

With a capacity of 950MW, and an investment of US\$ 1 billion, the combined-cycle gas turbine power plant will cover half of the energy needs of a city the size of Ankara and will help meet Turkey's demand for reliable and cost competitive energy. The project is also expected to offset more than 1.8 million tonnes of CO2 emissions from the atmosphere each year – which is the equivalent of removing more than 380,000 passenger vehicles from roads for a year.

Kirikkale CCGT IPP

Turkey Kirikkale



TECHNO-COMMERCIAL

Offtaker Merchant market

Offtake Contract Merchant market (bilateral

contract & day ahead market)

Installed Capacity 950 MW

Project Cost USD 1,046 Mn

Configuration Combined cycle (Gas & Steam)

ACWA Power Effective Stake

90.0%

STAKEHOLDERS

Other Investors

EPC

O&M

Samsung C&T

Samsung C&T

NOMAC Turkey







950 MW





