The project, located in the Aswan Province in Benban, is one of the first utility scale solar projects in Egypt and will support the country in increasing its renewable energy capacity. The projects will have capacity to generate 67.5 MWp, 70 MWp and 28 MWp individually, and will power 80,000 homes while saving around 156,000 tons of CO2 a year. The projects reached financial close and commenced construction on Q4 2017.

ACWA Power will develop, finance, build, own and operate three solar photovoltaic power plants in Benban under Round 2 of the Feed-in-Tariff (FiT) program. The three projects with an aggregate capacity of 165.5 MWp and total investment value of US\$ 190 million.

Benban PV IPP



EGYPT

Aswan Province in Benban

TECHNO-COMMERCIAL

Offtaker Egyptian Electricity

Transmission Company

(EETC)

Offtake Contract PPA-BOO-25 YR

Capacity 120 MW

Project Cost US\$ 190 million

COD Q1 2019

ACWA Power

Effective Stake 61%

STAKEHOLDERS

Other Investors Chint: 25%

Tawakol Electric: 14%

EPC Chint

OSM NOMAC











