The Risha PV IPP is a key part of Jordan's National Energy Strategy to develop 1,000 MW of solar power in the country, increasing the Kingdom's renewable energy capacity and reducing its reliance on costly hydrocarbon imports. ACWA Power was awarded the 61 MW solar photovoltaic project at a levelised tariff of US\$5.88 cents per kilowatt hour over a 20-year contract period.

Taking advantage of improvements in technology, this project set the record for the lowest cost for solar power in Jordan. The project, located 300 km east of Amman, will power 12,000 households and save 79,000 tons of carbon dioxide.

## Risha PV IPP

## **JORDAN**

Risha, a province in Eastern Jordan



## **TECHNO-COMMERCIAL**

Offtaker National Electric Power

Q3 2019

Company (NEPCO)

Offtake Contract PPA-BOO 20 years

Capacity 60 MWp

Project Cost USD 68 Mn

**ACWA Power** 

COD

Effective Stake 100%

## **STAKEHOLDERS**

**EPC** Sterling & Wilson

O&M CEGCO







