

The Nam Dinh 1 IPP, located 150 km southeast of Hanoi, is a Greenfield Independent Power Project (IPP) to be developed on a Build, Own, Transfer (BOT) basis with a total investment cost of more than US\$2 billion. The first phase of the project will have a capacity of 1,200 MW to be generated by Circulating Fluidized Bed Combustion (CFBC), a clean technology for coal utilization that provides an alternative to Pulverized Coal Combustion.

The offtaker for the Project will be Electricity of Vietnam (EVN), the government owned national utility. The operation and maintenance of the project will be undertaken by the consortium with a leading role by NOMAC, a subsidiary of ACWA Power.

In June 2017 the ACWA Power and Taekwang Power Holdings Company Limited of Korea consortium obtained the Investment Registration Certificate for the project.

Nam Dinh 1



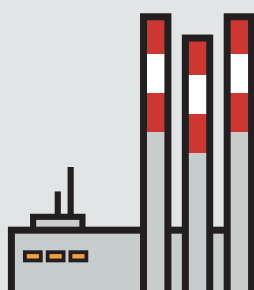
VIETNAM
Southeast of Hanoi

TECHNO-COMMERCIAL

Offtaker	Electricity of Vietnam
Offtake Contract	PPA BOT 25 years
Power	1,200 MW
Project Cost	USD 2,300 Mn
COD	Q3 2023
ACWA Power Effective Stake	45.00%

STAKEHOLDERS

Other Investors	Taekwang Power (50%)
EPC	CGGC
O&M	JV of NOMAC & Taekwang Power



1,200 MW



ACWA POWER
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Nam Dinh 1