ACWA Power Highlights



On September 2, 2021, ACWA Power announced its intention to proceed with an Initial Public Offering and list its shares on the Main Market of the Saudi Stock Exchange (Tadawul)

- The CMA approved the Company's application for the Initial Public Offering on 30 June 2021
- Offer shares represent 81,199,299 new ordinary shares, equalling 11.1% of the Company's enlarged share capital

Company Overview

We are a developer, investor and operator of critical power generation and water desalination assets. We develop projects, invest in them and operate them, continually looking into how we can optimise their financial structures to allow us to allocate and extract returns across the lifecycle of an asset.



64 projects at a project cost of SAR 248 billion and overall capacity of 41.6 GW of power generation and 6.4 m3/day of water desalination, in operation, under construction or in advanced development





employees (~60% local employment)



De-risked and contracted business model focused on extracting economics across the value chain



Electricity: 20.3 GW Desalinated water 2.8 million m3 per day





ower generation capacity to 41.6 GW and more than double operational desalinated water production capacity to 6.4 million m3 per day within four years¹

- A proud Saudi national champion and an ambassador for Vision 2030: Holding 24% of Saudi Arabia's gross power generation capacity and 49% of the desalination capacity²
- ACWA Power is enabling the happiness and wellbeing of millions of people across the world by reliably supplying power and water, which are essential for daily life
- World-record-holder in water and solar tariffs: Driving down the cost of vital resources for the benefit
- of communities worldwide Trusted by governments around the world: Contributing to the sustainable development of economies

1: Once existing projects under construction and in advanced development are completed and brought into operation 2: Estimated market share as of 15 May 2021

Every day we produce enough power to cover the residential electricity consumption of more than 81 million people and enough desalinated water to cater for the needs of over 24 million people



A historic shift towards renewable energy sources is underway. We at ACWA Power are honoured to be at the forefront of this transition, championing a decarbonised and more sustainable future to support economic growth and social prosperity.

Paddy Padmanathan, President and Chief Executive Officer

The Growth Opportunity

ACWA Power maintains a strong financial position as a result of its established strategy and solid competitive strengths, driven by a contracted, diversified, resilient and visible cash flow base with steady projected growth.



Operational power generation capacity expected to double by 2025³

Identified short-term project pipeline of more than 85 projects representing an overall potential capacity of 68 GW of power and 9.5 m3/day of water desalination



Future greenfield opportunities in the Groups targ markets with additional capacity of approximately 385 GW



Well-positioned to capture significant opportunities in Saudi Arabia as well as in attractive markets globally, with industry-leading average bid-win ratio of 68%



Development of 70% of Saudi Arabia's 2030 renewable energy target of 58.7 GW under the National Renewable **Energy Programme**

role in decarbonising

a wide range of sectors

3: Including projects under construction and advanced development

Towards a Greener, Cleaner Future

Investment Fund (PIF).



our majority shareholder

4: including solar, wind and gas 5: including assets under construction or in advanced development



has gone from strength to strength, and today ACWA Power emerges as not only a power generation and desalination champion at home in the Kingdom but also as a company enabling and driving the worldwide transition to a greener, cleaner future.

Over the past decade, our business model

Mohammad A. Abunayyan, Chairman of the Board of Directors



Competitive Strengths



Management Committee



Paddy Padmanathan President & Chief Executive Officer Experience: 40 Years



Chief Portfolio Management Officer

Rajit Nanda



Kashif Rana Chief Financial Officer



Chief O&M Officer

Experience: 35 Years

Julio Torre Gutierrez



Chief People, Culture & Experience: 26 Years



Guy Richelle Senior Advisor - Transformation Office Experience: 40 Years



Bart Boesmans

Chief Technology Officer



Chief Diaital Officer

Experience: 20 Years

Alvaro Perez



Chief Legal Officer

Philip De Cnudde Chief Risk, Strategy and Sustainability Officer Experience: 35 Years