

# ACWA Power Highlights

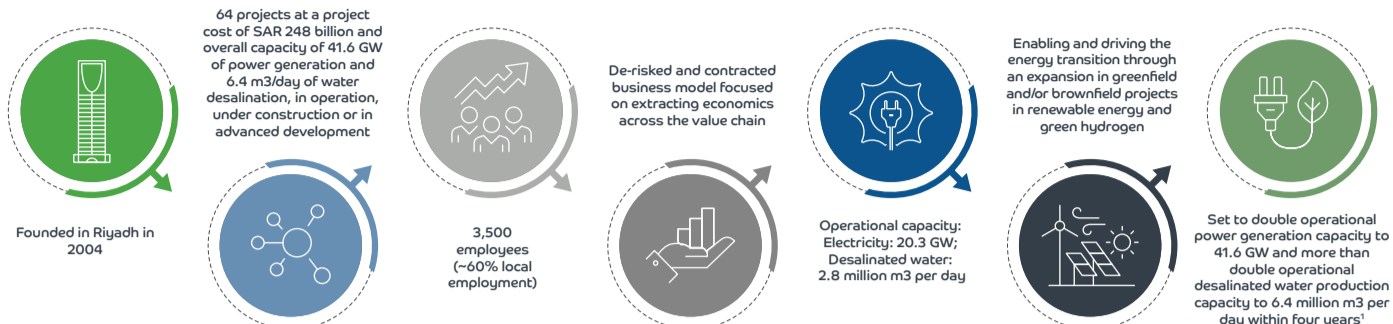


On September 2, 2021, ACWA Power announced its intention to proceed with an Initial Public Offering and list its shares on the Main Market of the Saudi Stock Exchange (Tadawul)

- The CMA approved the Company's application for the Initial Public Offering on 30 June 2021
- Offer shares represent 81,199,299 new ordinary shares, equalling 11.1% of the Company's enlarged share capital

## Company Overview

We are a developer, investor and operator of critical power generation and water desalination assets. We develop projects, invest in them and operate them, continually looking into how we can optimise their financial structures to allow us to allocate and extract returns across the lifecycle of an asset.



- A proud Saudi national champion and an ambassador for Vision 2030: Holding 24% of Saudi Arabia's gross power generation capacity and 49% of the desalination capacity<sup>2</sup>
- ACWA Power is enabling the happiness and wellbeing of millions of people across the world by reliably supplying power and water, which are essential for daily life
- World-record-holder in water and solar tariffs: Driving down the cost of vital resources for the benefit of communities worldwide
- Trusted by governments around the world: Contributing to the sustainable development of economies

1: Once existing projects under construction and in advanced development are completed and brought into operation  
2: Estimated market share as of 15 May 2021

Every day we produce enough power to cover the residential electricity consumption of more than 81 million people and enough desalinated water to cater for the needs of over 24 million people



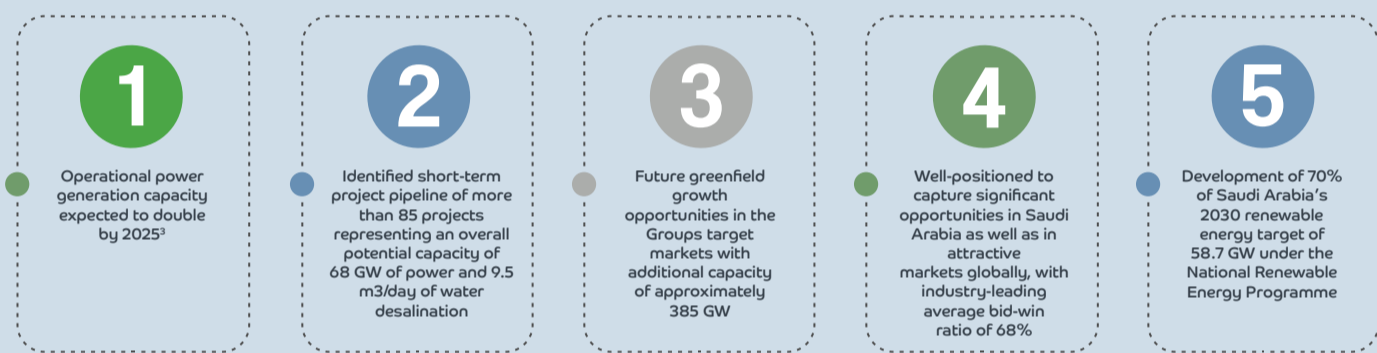
A historic shift towards renewable energy sources is underway. We at ACWA Power are honoured to be at the forefront of this transition, championing a decarbonised and more sustainable future to support economic growth and social prosperity.



**Paddy Padmanathan,**  
President and Chief Executive Officer

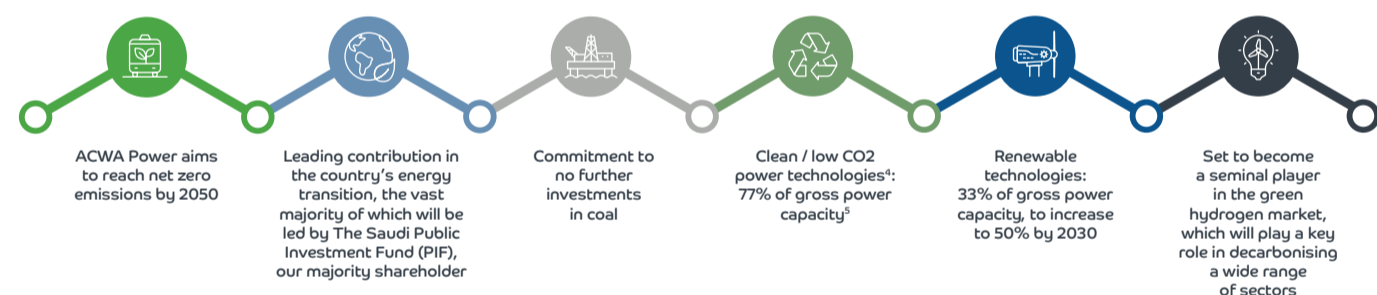
## The Growth Opportunity

ACWA Power maintains a strong financial position as a result of its established strategy and solid competitive strengths, driven by a contracted, diversified, resilient and visible cash flow base with steady projected growth.



3: Including projects under construction and advanced development

## Towards a Greener, Cleaner Future



4: including solar, wind and gas  
5: including assets under construction or in advanced development

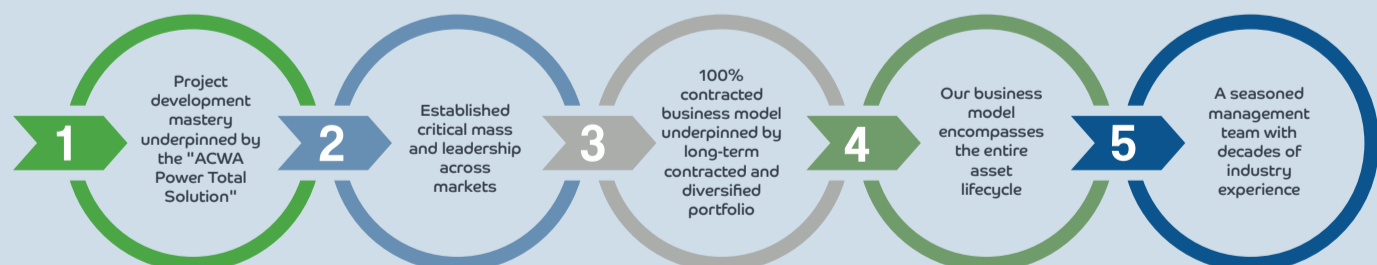


Over the past decade, our business model has gone from strength to strength, and today ACWA Power emerges as not only a power generation and desalination champion at home in the Kingdom but also as a company enabling and driving the worldwide transition to a greener, cleaner future.

**Mohammad A. Abunayyan,**  
Chairman of the Board of Directors



## Competitive Strengths



## Management Committee



**Paddy Padmanathan**  
President & Chief Executive Officer  
Experience: 40 Years



**Rajit Nanda**  
Chief Portfolio Management Officer and Acting CIO  
Experience: 25 Years



**Kashif Rana**  
Chief Financial Officer  
Experience: 20 Years



**Julio Torre Gutierrez**  
Chief O&M Officer  
President and CEO, NOMAC  
Experience: 35 Years



**Yara Anabtawi**  
Chief People, Culture & Communications Officer  
Experience: 26 Years



**Guy Richelle**  
Senior Advisor - Transformation Office  
Experience: 40 Years



**Bart Boesmans**  
Chief Technology Officer  
Experience: 25 Years



**Alvaro Perez**  
Chief Digital Officer  
Experience: 20 Years



**Ghassan Shawli**  
Chief Legal Officer  
Experience: 19 Years



**Philip De Cnudde**  
Chief Risk, Strategy & Sustainability Officer  
Experience: 35 Years