



Media Kit

Sept 2021



About ACWA Power

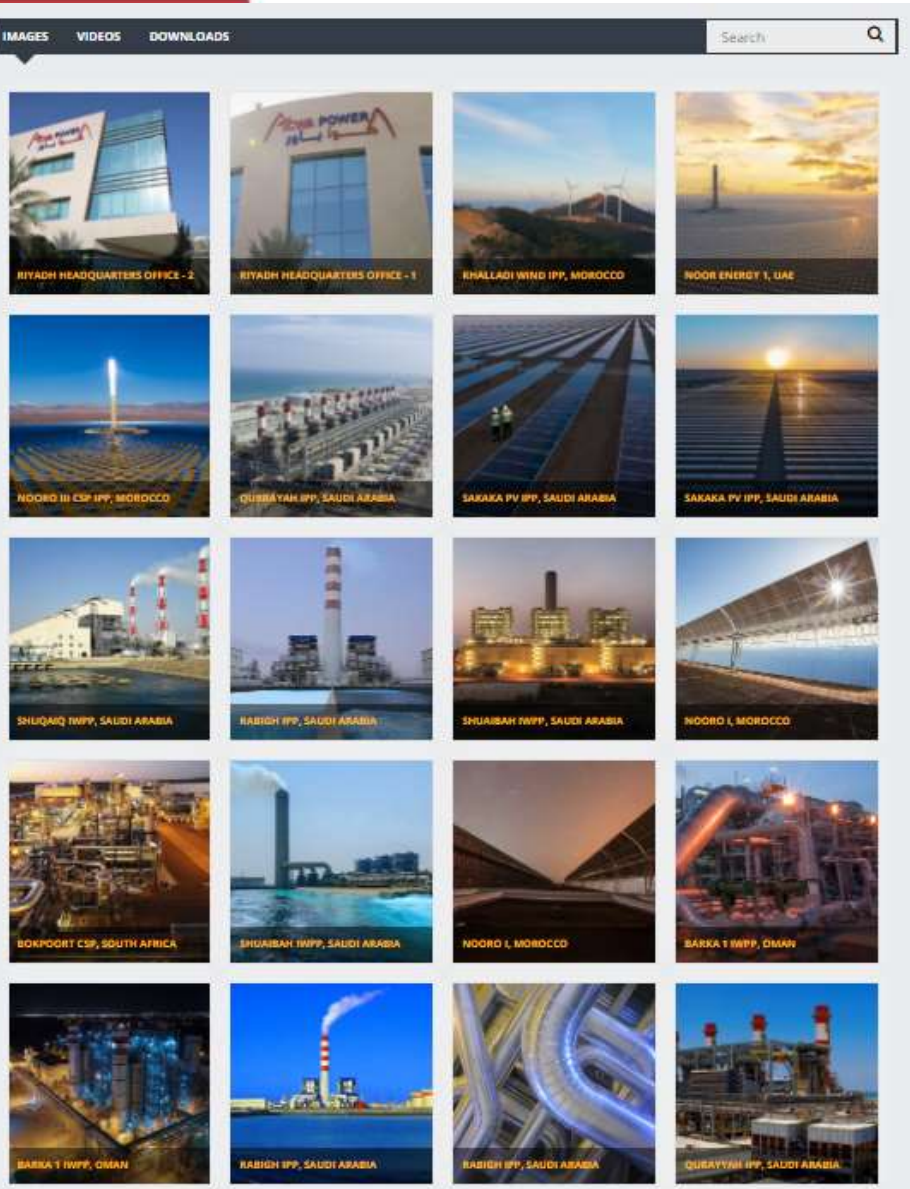
ACWA Power is a developer, investor and operator of power generation and desalinated water production plants. Registered and established in 2004 in Riyadh, Saudi Arabia; ACWA Power employs approximately 3,500 people and is currently present in 13 countries in the Middle East, Africa, Central Asia and Southeast Asia. ACWA Power's portfolio includes 64 assets at a total project cost of SAR 248 billion (USD 66 billion), with an overall portfolio capacity of 41.6 GW of power generation and 6.4 million m³/day of desalinated water production for the needs of state utilities and industries on long term, off-taker contracts under utility services outsourcing and Public-Private-Partnership models.

ACWA Power's mission is to reliably deliver electricity and desalinated water at a low cost, thereby contributing effectively to the sustainable, social and economic development of communities and countries. ACWA Power is committed to the values of Safety, People and Performance in operating its business across all geographies. For more information, please visit www.acwapower.com.

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Management Committee Biographies



Paddy Padmanathan

President and Chief Executive Officer



President and CEO of ACWA Power since 2007, Paddy Padmanathan is a key member of the executive leadership team, having spearheaded the Group's expansion since 2005 when he joined ACWA Power as a Business Development Director.

A seasoned engineering and energy expert with over 40 years of experience, Mr. Padmanathan has helped ACWA Power go from strength to strength to become one of the largest renewable energy developers in the world, with a vast portfolio in many high-growth markets across three continents. At ACWA Power, he has guided the business strategy to align with the Group's mission to deliver power and desalinated water reliably and responsibly at competitive rates. He is also steering ACWA Power's leadership in energy transition, underpinned by a strong environmental, social and governance (ESG) framework.

Prior to joining ACWA Power, Mr. Padmanathan served as the Vice President and Corporate Officer at Black and Veatch, a major global engineering and construction company, where he was responsible for developing privately financed power, water, and wastewater projects in over a dozen countries.

Mr. Padmanathan holds a degree in engineering from the University of Manchester, a postgraduate qualification in Civil Engineering production from University of Lancaster and serves on the boards of several water and power companies.

Management Committee Biographies



Rajit Nanda

Chief Portfolio Management Officer and Acting Chief Investment Officer

Rajit Nanda is ACWA Power's Chief Portfolio Management Officer and Acting Chief Investment Officer. He joined the Group as Chief Financial Officer in 2009. In his current role, he is responsible for the performance of ACWA Power's global portfolio which is spread across three continents. He ensures that ACWA Power runs the global portfolio with high innovation, best-in-class reliability of supply and operational excellence to produce optimised performance at low cost which translates to superior returns through the asset lifecycle.

With more than 25 years of experience, Mr. Nanda has led the structuring and financing of ACWA Power's independent water and power projects in the Middle East, Africa, and Central Asia. He oversees the Group's growth and remains in charge of new business development, legal (projects), acquisitions and divestiture, and corporate and project finance. He also oversees the Group's expansion across MENA, Southern Africa and Asia and sits on the board of several companies owned and operated by the Group.

Prior to joining ACWA Power, Mr. Nanda was the Regional CFO for Engie in the Middle East, Asia & Africa region.

Mr. Nanda holds an MBA in Finance from Xavier Institute of Management, India.



Management Committee Biographies



Kashif Rana

Chief Financial Officer

Kashif Rana serves as the Chief Financial Officer of ACWA Power, having joined the Group as Director of Accounting, Controls and Taxation in 2009. His responsibilities include ensuring a 100 percent contracted business model with long-term purchase agreements with investment grade off-takers and generating stable long-term income whilst maintaining superior cash flows from the operations.

With 20 years of experience in the power and water sector, Mr. Rana has successfully led operational finance activities for the Group and its investments in developing and implementing best practices around long-term planning, audits, accounting, reporting, insurance, corporate legal, treasury, and tax structuring, in addition to leading a private security offering with sovereign institutes of Saudi Arabia. Mr. Rana sits on the board of several companies owned and operated by ACWA Power.

Prior to joining ACWA Power, Mr. Rana served as the CFO of AES Middle East.

Mr. Rana is a certified Chartered Accountant from the Institute of Chartered Accountants of Pakistan.



Management Committee Biographies



Julio Torre Gutierrez

Chief Operations and Maintenance Officer

President and CEO, NOMAC

Julio Torre Gutierrez serves as the Chief Operations and Maintenance Officer for ACWA Power. He is also the President and Chief Executive Officer of First National Operations and Maintenance Company (NOMAC), a leading O&M provider that is 100 percent owned by ACWA Power. Mr. Torre Gutierrez has been part of the leadership team at ACWA Power since 2009.

A professional engineer with over 35 years of experience, Mr. Torre-Gutierrez has played a pivotal role in developing NOMAC as a key source of value creation for ACWA Power underpinned by highest operational and quality standards. This has been achieved through his concerted focus on developing a synergistic operating model that translates to high visibility and secure cash flows with low capital commitment.

Prior to joining NOMAC, Mr. Torre Gutierrez worked with Duke Energy, a leading energy company focused on electric power and gas distribution operations in the Americas, most recently as Vice-President of Business Operations of the Latin American portfolio.

Mr. Torre Gutierrez holds a degree in nuclear engineering from North Carolina State University.



Management Committee Biographies



Yara Anabtawi

Chief People, Culture and Communications Officer

Yara Anabtawi serves as the Chief People, Culture and Communications Officer, having joined the Group in 2012. Yara is responsible for human capital, organisational health, corporate alignment and integration and marketing and communications at ACWA Power.

Within ACWA Power, Ms. Anabtawi has a proven track-record in propelling profitable growth at managerial levels, developing and leading strategies. She is also responsible for directing teams and driving performance excellence within the organisation.

With over 24 years of experience, Ms. Anabtawi has held various leadership roles covering a multitude of sectors including energy, investment banking, IT, automotive, education and healthcare in several geographies including the US, North Africa and the GCC.

Ms. Anabtawi sits on the board of several companies owned and operated by ACWA Power.

Ms. Anabtawi holds a B.Sc in Management and Information Systems from Brigham Young University, a Master's degree in Management and Information Systems from the Florida Institute of Technology and a Postgraduate Degree in Education from the University of Sunderland. She also holds a certificate in International Management from Thunderbird University.

Management Committee Biographies



Alvaro Perez

Chief Digital Officer

Alvaro Perez joined ACWA Power in 2020 as the Chief Digital Officer and is responsible for leading ACWA Power's digital transformation, as well as managing the Information & Communications Technology (ICT) functions.

He has over 20 years of experience within technology integration and has been responsible for leading large international IT projects where technology and digitisation were key for business transformation. Mr. Perez was a member of numerous boards including International Oracle Utilities Product Development Advisory Board and several American power generation associations, and participated as an entrepreneur on different ICO, blockchain and IoT initiatives.

Prior to joining ACWA Power, Mr. Perez held different posts during the last 20 years at the largest utilities firms in America and Europe, most prominently at the C-level of energy services companies, where he oversaw distributed generation, demand response and aggregation, energy efficiency and smart cities development.

Mr. Perez is an Economic Science graduate from Complutense University, Spain. He also holds a degree in Executive Strategies from Harvard Business School.



Management Committee Biographies



Guy Richelle

Senior Advisor – Transformation Office

Guy Richelle is a Senior Advisor and a key member of the Management Committee at ACWA Power. In his role, he is responsible for driving transformation within the organisation. He also currently serves as the Acting Chief Risk Management, Strategy and Sustainability Officer.

Mr. Richelle has 40 years of experience in the energy sector. Since 2017, Mr. Richelle has served as Vice-Chairman of NOMAC and is a member of the ACWA Power Nomination and Remuneration Committee. He has worked in many countries including Algeria, Oman, the UAE, Thailand, and South Africa.

Prior to joining ACWA Power, Mr. Richelle spent the first 15 years of his career in the nuclear industry, working for Westinghouse and Eskom. He joined Engie in 1998 and held different positions of increasing responsibility as Head of Business Development in the Middle East, Regional CEO for Middle East, Asia and Africa, and COO of International Power.

Mr. Richelle holds an MS in Nuclear Engineering from the University of Liege in Belgium and an MS in Climate Change from King's College in London.



Management Committee Biographies



Bart Boesmans

Chief Technology Officer



Bart Boesmans is the Chief Technology Officer at ACWA Power and is responsible for overseeing the technological developments at the company.

He brings over 25 years of international experience in the electrical power industry, having held operational and executive leadership roles across diverse areas including engineering, business development, project execution and asset management.

Prior to joining ACWA Power, Mr. Boesmans spent a decade at Engie, where he held C-Suite roles in multiple geographies, including a senior position for the firm's renewables portfolio. Before joining Engie, Bart was CEO of Laborelec, an internationally operating electricity research and O&M services center.

Since his early engagement in wind energy, Mr. Boesmans has been actively involved in a wide range of technologies including conventional power generation, natural gas, LNG transport and storage, green gases, solar PV and CSP, hydropower, battery storage, demand side management and microgrids.

Bart holds a master's degree and a PhD in Mechanical Engineering from the University of KU Leuven. He is also a visiting professor at the Leuven, where he teaches power generation engineering.

Management Committee Biographies



Ghassan H. Shawli

Chief Legal Officer



Ghassan H. Shawli is ACWA Power's Chief Legal Officer. He is a key member of the management Committee overseeing the legal and compliance functions for the company,

Prior to joining ACWA Power, Mr. Shawli was the Chief Legal Officer for the Diriyah Gate Development Authority, advising on legal affairs and overseeing the build-up and performance of the department. He has also held the role of Vice President of Legal Affairs for three years at the Saudi Arabian Airlines Cooperation as well as other senior positions at Saudi Aramco, which allowed him to cultivate deep energy sector expertise in the Kingdom.

Mr. Shawli brings a wealth of experience as lead counsel on mega projects; mergers & acquisitions; corporate governance; and restructuring within various industries, with market cap sizes exceeding US\$20 billion dollars.

Mr. Shawli is a certified New York State Bar attorney and holds a Jurisprudence Doctorate degree from the Northwestern School of Law.

Management Committee Biographies



Philip de Cnudde

Chief Risk, Strategy and Sustainability Officer



Philip de Cnudde is the Chief Risk, Strategy and Sustainability Officer at ACWA Power. In addition to taking undivided responsibility for this integrated function as a member of the Management Committee since June 2021, Philip is responsible for supporting ongoing efforts to achieve excellence across all spheres of the business.

A seasoned practitioner in the industry, Mr. de Cnudde has over 35 years of experience, much of which has been achieved in senior leadership roles with some of the most well-known energy companies across the world. He brings with him a wealth of experience in executive leadership and risk management and has consistently championed the sustainability agenda in his previous roles, influencing companies' energy transition and renewable energy development strategies with an emphasis on growth and enhancement of efficiency.

Prior to joining ACWA Power, Mr. de Cnudde held the position of Managing Director, Global Industrial Hub at Engie in Paris, where he oversaw the functions of three departments advising on business development and operational performance. Prior to this role, he served for a period as the chief executive officer of Engie Latam in Chile, where he was responsible for the overall business activities across Latin America and driving the energy transition strategy in the region for the company he was serving.

Mr. de Cnudde will oversee the Risk, Strategy and Sustainability function and will also take responsibility for the CSR function at ACWA Power. Within the domain of championing risk management and overseeing the development of our activities within the agreed risk appetite of the company, he will also be coordinating the Management Investment Committee and ensuring the effectiveness and integrity of the risk oversight and management process.

In addition to championing environmental stewardship, social responsibility and good governance; and guiding and overseeing corporate social responsibility activities, he leads on bringing ESG considerations into ACWA Power's strategy and risk management.

Media Contact



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Je vous remercie Danke obrigado
Дякую
Asante **РАҚМЕТ СІЗГЕ**
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rahmat təşəkkürlər mihi koe
धन्यवाद **Thank you**
Terima kasih Ngiyabonga Tak

